

**Addendum I – February 2, 2021**

**\$3,382,733.65**

**TIOGA INDEPENDENT SCHOOL DISTRICT**  
(Grayson County, Texas)

**January 12, 2021**

**UNLIMITED TAX REFUNDING BONDS, SERIES 2021**

Changes are as follows:

Replaces B-7 of the Financials: Reflecting a correction to the “Less Bonds to be Refunded Column”

**TIOGA INDEPENDENT SCHOOL DISTRICT  
OUTSTANDING AND NEW DEBT SERVICE REQUIREMENTS**

Fiscal Year Ended 6/30	Outstanding Debt Service Requirements	Less: Bonds to be Refunded	Debt Service Requirements of the Series 2021			Total	Total Debt Service Requirements
			Principal	Interest			
2021	\$ 440,043.75	\$ 60,562.50	\$ -	\$ 8,225.00	\$ 8,225.00	\$ 387,706.25	
2022	446,293.75	220,225.00	75,000.00	97,575.00	172,575.00	398,643.75	
2023	451,693.75	224,325.00	36,953.60	139,496.40	176,450.00	403,818.75	
2024	469,543.75	238,425.00	26,492.65	164,957.35	191,450.00	422,568.75	
2025	469,993.75	227,375.00	14,310.60	167,139.40	181,450.00	424,068.75	
2026	474,768.75	231,400.00	9,147.60	177,302.40	186,450.00	429,818.75	
2027	478,818.75	235,200.00	5,829.20	185,620.80	191,450.00	435,068.75	
2028	473,218.75	228,800.00	90,000.00	95,100.00	185,100.00	429,518.75	
2029	479,181.25	232,400.00	95,000.00	92,325.00	187,325.00	434,106.25	
2030	475,687.50	231,000.00	95,000.00	89,475.00	184,475.00	429,162.50	
2031	481,665.63	234,600.00	100,000.00	86,550.00	186,550.00	433,615.63	
2032	657,050.00	413,000.00	285,000.00	80,775.00	365,775.00	609,825.00	
2033	483,000.00	483,000.00	365,000.00	71,025.00	436,025.00	436,025.00	
2034	483,000.00	483,000.00	380,000.00	59,850.00	439,850.00	439,850.00	
2035	484,200.00	484,200.00	390,000.00	48,300.00	438,300.00	438,300.00	
2036	485,000.00	485,000.00	405,000.00	36,375.00	441,375.00	441,375.00	
2037	485,400.00	485,400.00	415,000.00	24,075.00	439,075.00	439,075.00	
2038	485,400.00	485,400.00	430,000.00	11,400.00	441,400.00	441,400.00	
2039	215,000.00	215,000.00	165,000.00	2,475.00	167,475.00	167,475.00	
<b>TOTAL</b>	<b><u>\$8,918,959.38</u></b>	<b><u>\$ 5,898,312.50</u></b>	<b><u>\$3,382,733.65</u></b>	<b><u>\$1,638,041.35</u></b>	<b><u>\$5,020,775.00</u></b>	<b><u>\$8,041,421.88</u></b>	

**TAX ADEQUACY WITH RESPECT TO THE DISTRICT'S OUTSTANDING BONDS**

Projected Maximum P & I Requirements for FYE	August 31, 2032	\$609,825.00
less: projected EDA and IFA payments from the State		<u>250,832.00</u>
District's Net Requirement		\$358,993.00
Based on Projected 2032 Taxable Valuation of .....		\$129,922,260.00
\$0.4790	Tax rate w/ tax collections of 98.00%	\$609,825.00

**AUTHORIZED BUT UNISSUED BONDS**

The District has no authorized but unissued bonds.