

**ADDENDUM
TO
OFFICIAL STATEMENT
Dated October 7, 2021**

**Relating to
\$4,750,000
JIM HOGG COUNTY INDEPENDENT SCHOOL DISTRICT
(A Political Subdivision of the State of Texas Located in Jim Hogg County)
UNLIMITED TAX REFUNDING BONDS, SERIES 2021**

PLEASE BE ADVISED that the “PLAN OF FINANCING” section on page 9 to the Official Statement referenced above is updated to reflect the correct Escrow Agent as follows

PLAN OF FINANCING

PURPOSE . . . The Bonds are being issued for the purpose of refunding a portion of the District’s currently outstanding debt as shown on Schedule I hereto (the “Refunded Bonds”) to achieve debt service savings, and to pay the costs of issuance of the Bonds. The Refunded Bonds represent the remaining portion of the District's outstanding Unlimited Tax School Building Bonds, Series 2019 and Unlimited Tax School Building Bonds, Series 2019A. See Schedule I for a detailed listing of the Refunded Bonds and their redemption date at par.

REFUNDED BONDS . . . The Refunded Bonds are being called for redemption on December 3, 2021 (the “Redemption Date”). The Refunded Bonds, and interest due thereon, are to be paid on the scheduled redemption date therefor from funds to be deposited with UMB Bank, N.A., Austin, Texas (the “Escrow Agent”) pursuant to an Escrow Deposit Letter (the “Escrow Agreement”) between the District and the Escrow Agent.

The Order provides that the District will deposit certain proceeds of the sale of the Bonds along with other lawfully available funds of the District, with the Escrow Agent in the amount necessary to accomplish the discharge and final payment of the Refunded Bonds. Such funds will be held by the Escrow Agent in an escrow fund (the “Escrow Fund”) irrevocably pledged to the payment of principal of and interest on the Refunded Bonds on the Redemption Date. The District’s Financial Advisor will certify as to the sufficiency of the amounts initially deposited with the Escrow Agent to pay the principal of and interest on the Refunded Bonds on the Redemption Date (such certification, the “Sufficiency Certificate”). By the deposit of Bond proceeds with the Escrow Agent, the District will have effected the defeasance of all the Refunded Bonds in accordance with applicable law and the Refunded Bonds will no longer be included in or considered to be an indebtedness of the District for the purpose of a limitation on indebtedness or for any other purpose.

Simultaneously or prior to the issuance of the Bonds, the District will give irrevocable instructions to provide notice to the owners of the Refunded Bonds that the Refunded Bonds will be redeemed prior to stated maturity on which date money will be made available to redeem the Refunded Bonds from funds held under the Escrow Agreement.

Upon defeasance of the Refunded Bonds, the Permanent School Fund guarantee with respect thereto will terminate.